



Global Rare Earth Metals Market 2015-2019

The report analyzes and presents an overview of " Global **Rare Earth Metals** Market 2015-2019 "worldwide

Rare earth metals have unique physical and chemical properties, which make them suitable to alloy with other metals for use in applications that require enhanced magnetic strength, high temperature

resistance, and other properties. They are widely used in the manufacture of magnets for wind turbine generators and for the electrodes in metal hydride batteries. These metals are also used in various applications pertaining to catalytic converters, fluorescent lighting, and memory storage. Increased demand for high performance materials from automotive and renewable energy applications coupled with an expanding supplier base is driving the growth of this market.

Technavio's analysts forecast the global rare earth metals market to grow at a CAGR of 10.19% by demand volume over the period 2014-2019.

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Covered in this report

Technavio's report, Global Rare Earth Metals Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from various industry experts. The report includes a comprehensive discussion of the market, an extensive coverage on different types of application segments, elements, and demand-supply dynamics in various geographies. The report provides comments on both the existing market landscape and its growth prospects over the forecast period. The report further includes a discussion of the key vendors operating in this market.

The report presents data on the following segments of the market:

- Applications: permanent magnets, battery alloys, catalysts, polishing powder, phosphors, glass additives, ceramics, and others
- Elements: Light rare earth metals and heavy rare earth metals
- Geography: China, Rest of Asia, US, and others

Key vendors

- Alkane
- Arafura
- Avalon
- Canada Rare Earth

Other prominent vendors

- China Rare Earth Holdings
- Quest Rare Minerals
- Rare Element Resources
- Showa Denko

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Market drivers : Exorbitant deposits of rare earth oxides

Market challenges : Unavailability of skilled professionals in the mining sector

Market trends : Increasing number of rare earth metal exploration projects

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Contact us:

Mr. Nachiket

90 Sate Street, Suite 700

Albany, NY 12207

Tel: +1-518-618-1030

USA: Canada Toll Free: 866-997-4948

Website: <http://www.marketresearchreports.biz/>

E: sales@marketresearchreports.biz